

City of Strathmoor Manor Minutes for March 26, 2024

In attendance: Commissioners: Brian Cobb, Nick Clifton, Brooke Heitz, Kathy Zandona and Susan Stopher; John Harrison, Attorney; and Mike Lamey, Chief, Strathmoor Police.

The Minutes for the February, 2024 meeting were approved.

Police Business- The February, 2024 police report was reviewed.

Resident Business- None

Financial-

The February Financial Statements were reviewed.

Procedures to simplify bookkeeping processes and other transition issues were discussed. Cobb will outline these.

The Commission unanimously agreed to the following investment decisions obtaining the best possible CD rates for 12 months: reinvest the CD maturing 3/30 in the amount of \$64,803, move \$50,000 from Road Fund to a CD, and purchase an \$80,000 CD to invest the Insurance Tax Premium of \$80,107.43 received in 2/25/2022.

City Business/Legal -

The Financial Disclosures were distributed and completed documents given to Stopher. The ordinance review was tabled.

Maintenance Report -

Following discussion, Cobb was directed to continue discussions with a company regarding waste handling rates for 7/1/24.

Zandona presented Nalley's proposal for grounds maintenance at the same cost of \$1600 per month.

Communications -

The website will be changed adding the current contact list.

The next meeting will be April 23, 2024 .